

Revenue Increase (in Millions)

GROSS		<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	
	1.9 mills	\$9.12	\$8.23	\$7.77	\$7.39	\$7.08	\$39.60
NET		<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	
	1.9 mills	\$8.74	\$7.85	\$7.40	\$7.02	\$6.70	\$37.70

A 1.9 mill levy would generate a total of \$9.12 million in taxes for 2010/11. The DDA, SmartZone, and Brownfields capture some taxes. Any increase in value within the DDA area from 1994 forward is captured for DDA projects. The SmartZone also captures taxes from the increase in value from 2004 to help fund Automation Alley and infrastructure improvements. Brownfield uses tax revenue from the redevelopment of contaminated sites to reimburse the developer. The net amount of taxes available from the 1.9 mill levy is \$8.74 million. From the 2011/12 fiscal year forward, the millage levy may be the same, but the tax base will continue to decrease so the 1.9 mill levy generates less money in taxes each year. The total net taxes levied over the 5 years is estimated to be \$37.7 million.

Expenditure "Put-Backs"

Positions In:	<u>2010/11</u>	<u>Savings</u>	<u>2011/12</u>	<u>Savings</u>	<u>2012/13</u>	<u>Savings</u>	<u>2013/14</u>	<u>Savings</u>	<u>2014/15</u>	<u>Savings</u>
Library	39	\$1,000,000	69	\$2,663,000						
Museum	10	\$315,000	1	\$110,000						
P&R	17	\$1,654,719	12	\$1,550,000						
Nature Center	7	\$270,000	1	\$92,000						
Police		\$160,000	4	\$290,000	29	\$3,173,000	14	\$1,687,000		
DPW	2.5	\$155,000	10	\$320,000			31	\$939,000		
Fire				\$34,000	1	\$72,000	3	\$274,000		
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		<u>2010/11</u>		<u>2011/12</u>		<u>2012/13</u>		<u>2013/14</u>		<u>2014/15</u>
"Put-backs"		\$1,585,000		\$1,616,700		\$1,649,034		\$1,682,015		\$1,715,655
"Put-backs"				\$3,843,000		\$3,919,860		\$3,998,257		\$4,078,222
"Put-backs"						\$3,245,000		\$3,309,900		\$3,376,098
"Put-backs"								\$2,900,000		\$2,958,000
TOTALS:		\$1,585,000		\$5,459,700		\$8,813,894		\$11,890,172		\$12,127,975

Full amount put back if the proposed millage passes.

Summary

5- year Revenue Increase:	\$37,698,819
5-year Expend. Put Backs:	\$39,876,741
	<u>-\$2,177,922</u>